CITY OF PRINCE RUPERT

PROVINCE OF BRITISH COLUMBIA

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CITY OF PRINCE RUPERT

CITY COUNCIL - 1985

Mayor - Peter J. Lester

E.R. Basso
D.N. Cook
O.I. Eidsvik
R.E. Lutz
R.L. Nesbitt
R.R. Witherly

CITY OFFICIALS

Clerk/Administrator.....G. M. Howie
Treasurer.....A. C. Lewis, C.A.
Deputy Treasurer.....S. H. Cachero
Collector.....B. F. Sinclair
Director of Municipal Services.....B. J. Goody
Superintendent of Public Works.....G. Champagne
Superintendent of Telephone Dept.....D. B. Kerr
Recreation Director.....R. Babuin
Building Inspector.....A. Cameron
Fire Chief.....D. W. Harrison
R.C.M.P. Officer in Charge.....Insp. T.W. Thompsett
Solicitors.....Silversides, Wilson, & Seidemann
Auditor...Wallis,Scott, Rosario & Vohora,Chartered Accountants
Bankers.....Canadian Imperial Bank of Commerce

To: MAYOR AND COUNCIL

From: A.C. LEWIS, TREASURER

Subject: FINANCIAL STATEMENTS 1985

In accordance with Section 397 of the Municipal Act, I submit herewith the Financial Statements of the City of Prince Rupert for the year ended December 31, 1985.

The format of the financial statements has been changed this year in an effort to make them more concise and understandable. In previous years, a Consolidated Summary has been followed by separate Balance Sheets and Revenue and Expenditure Statements for each Fund. This year, these have been combined by showing the individual figures for each Fund in an appropriately headed column and the total for all Funds on the right-hand side. Comparative figures for the total amounts are then shown.

In common with all B.C. Municipalities, the City is required to maintain its accounts on the fund accounting basis. This means that each fund must be accounted for separately. Therefore, to show the overall situation in a concise format, the columnar layout is more helpful as it meets the fund accounting requirements and can give the combined position on one statement.

To keep the Combined Statements as simple as possible, additional details have been placed in supporting schedules after the Notes.

The following comments will assist Council in reviewing the figures.

CONSOLIDATED RESULTS

Consolidated Revenues for Operating Funds were $28,684,020 compared to $25,242,798 in 1984. This is an increase of 13.63%. However, a large part of this is due to the higher transfer from own funds and reserves which increased $2,095,981 because of the inclusion of previous' years tax adjustment provisions, the larger reserve for future expenditures and prior's years Telephone Revenues. Without the increase from own funds, revenues were up 5.33%.

Expenditures increased similarly to $28,035,425 from $25,095,024 (11.72%) but again this is mainly due to transfers

to own funds and reserves. If the increase in these is eliminated, expenditures were 2.05% higher. The result for the year was an excess of revenues over expenditures of $648,595 compared to $147,774 in 1984 and brings the total Operating Fund balances to $3,186,412 at December 31st 1985. To this must be added the Reserve Fund balances of $1,572,996 giving a figure of $4,759,408 ($4,208,965 -1984), an increase of 13.08%.

Capital Equity at the end of 1985 had risen to $60,490,197 from $56,694,054 (+6.70%) all of which came from the City's own resources. Loans and Debenture Debt were reduced to $21,993,098 from $22,670,607 which is 26.20% of total assets compared to 28.43% last year.

Cash balances of $6,061,065 were available to meet Accounts Payable of $2,174,403 and tax appeal provisions of $2,889,974 at December 31st 1985. Unpaid Taxes at the end of 1985 amounted to $786,628, a considerable drop from $1,399,783 in 1984.

GENERAL OPERATING FUND

There was a balance of revenues over expenditures of $131,217 in 1985 ($10,487 in 1984) making the total fund balance $902,658 at the end of the year.

Taxes were up 17.99% to $9,897,665 from $8,388,820 due to the inclusion of the full assessment values for the new construction on Ridley Island. However, much of this extra revenue is the subject of outstanding appeals which will be noted later. Investment earnings were $514,316 ($383,406 in 1984) as a result of the additional cash on hand pending settlement of the appeals.

Expenditures were higher in Public Works and Recreation operations, the former mainly due to increased maintenance costs and especially Snow and Ice Control. Environmental Development includes a contribution to the Performing Arts Centre of $283,908 making a total of $483,908 from General Revenue over 1984-85.

Capital expenditures from General Operating increased to $1,634,807 from $1,377,300. Projects completed during the year were the reconstruction of Ambrose Avenue which was partly financed from Tax Sale Reserve funds, Portage Road, Chamberlain Avenue and Saskatoon Avenue in the Yellowhead Light Industrial site. Sidewalks were installed on Prince Rupert Boulevard in the Eagle subdivision and drainage improvements undertaken to Ball Fields in Pattullo Park. Equipment purchases included the Street Flusher previously on

lease and a new single axle dump truck. In Recreation, work was carried out to repair the flashing on the Civic Centre roof.

SEWER UTILITY

The Sewer Utility had an excess of revenues over expenditures of $59,011 compared to $12,911 last year. No major capital works were undertaken and the next phase of the Sewer Outfalls Extension has now been postponed while harbour monitoring takes place.

The balance of the Sewer Operating Fund was $520,668 at the end of 1985.

WATER UTILITY

Results of the Water Utility were similar to 1984 with an excess of revenues over expenditures of $187,382. The only major line renewed was on Ambrose Avenue in conjunction with the road reconstruction. A contract has been placed for the new Fern Passage crossing in 1986 and this will necessitate a review of rates in 1987. The balance of the Water Operating Fund at December 31st 1985 was $1,018,990.

TELEPHONE UTILITY

The Telephone Utility had an excess of revenues over expenditures of $270,985. However, this was after a transfer of $407,394 from prior years. If this is excluded, there was a deficit of $136,409. This was in accordance with budget plans as it was decided to finance all capital expenditures from revenue this year and also $250,000 of 1984 costs which it was originally planned to borrow.

Although gross Long Distance revenues were down 5.87% our retention was only 1.38% lower at $1,041,574 compared to $1,056,128 in 1984. There were 104,374 toll messages and 22,279 other call service messages on which the City received a commission in 1985. Local exchange revenues were up 2.00% at $2,312,064. There was no increase in local rates in the year. The balance of the Telephone Operating Fund at December 31st 1985 was $744,096.

TRUST AND RESERVE FUNDS

The Tax Sale Reserve fund balance was reduced to $410,792 as a result of few land sales and a contribution to the Ambrose Avenue reconstruction. This will be further lowered in 1986 by the purchase of a new fire-fighting pumper truck with reserve funds.

Overall Reserve Funds increased to $1,572,996 from $1,263,754 mainly due to the adjustment of Ferry Reserve balances for earlier years.

The Pattullo Park reserve was applied to work carried out in the park during the year.

AIRPORT FERRY OPERATION

After several years of declining traffic, the passenger loadings for 1985 were up slightly at 75,040 an increase of 2.00% over 1984. However, at this level, the $6 fare rate would have been inadequate to meet current costs and so an increase to $8 was introduced on July 15th 1985. As a result of this and also the settlement of outstanding lease rates with the Port of Prince Rupert, the year ended with a minor deficit of $1,930.

Agreement has also been reached with the Port in 1986 on the replacement of the Digby Island ramp prior to its transfer to the City.

SEAL COVE AIR BASE

Revenues were similar to previous years at the Seal Cove operation but lower maintenance than planned increased the excess to transfer to the reserve to $36,714 from $23,181. The balance in the reserve at the end of the year was $123,038.

TRANSIT

Transit revenues were up 6.33% at $202,548 from $190,492 in part due to an increase in fares from July 1st 1985 when the basic rate became 60c (55c since Jan. 1st 1984). Costs were also higher than expected especially on vehicle maintenance Our cost recovery dropped to 39.6% from 41.5% and the total deficit for the year was $80,425 ($56,857 in 1984). Service changes were introduced on Nov. 4th 1985 and recently a larger vehicle has been placed in use to provide more capacity on the school specials.

ASSESSMENT APPEALS

As shown in note 5 to the financial statements, the city has provided a net total of $2,838,892 for the possible loss of revenues due to assessment appeals and interest thereon to December 31st 1985. This is after allowing for the share recoverable from the Village of Port Edward. In preparing the 1985 budget it was necessary to discount $110,000,000 of the Industrial assessment to allow for the possible effect of

appeals for the current year. The 1984 appeal of Ridley Terminals Inc. was heard by the Supreme Court of B.C. by way of a stated case from the Assessment Appeal Board which substantially confirmed the values adjusted last year. The 1985 assessment is expected to be adjusted similarly. The Ridley Grain appeal has commenced before the Assessment Appeal Board but further hearings are not scheduled until June 1986 so a decision is not expected for some time.

The uncertainty that these major appeals create makes it difficult for Council to plan for appropriate levels of service and it is to be hoped that over the next twelve months the situation will be substantially resolved.

TAX RATES

In 1985, tax rates levied were the same as in 1984 on all classes. The rates for each $1,000 assessed value were:

Residential	6.000
Utilities	24.665
Industrial	18.330
Commercial	15.630
Recreational	3.338

Due to changes in assessment values, these rates had the effect of increasing residential taxes for most properties.

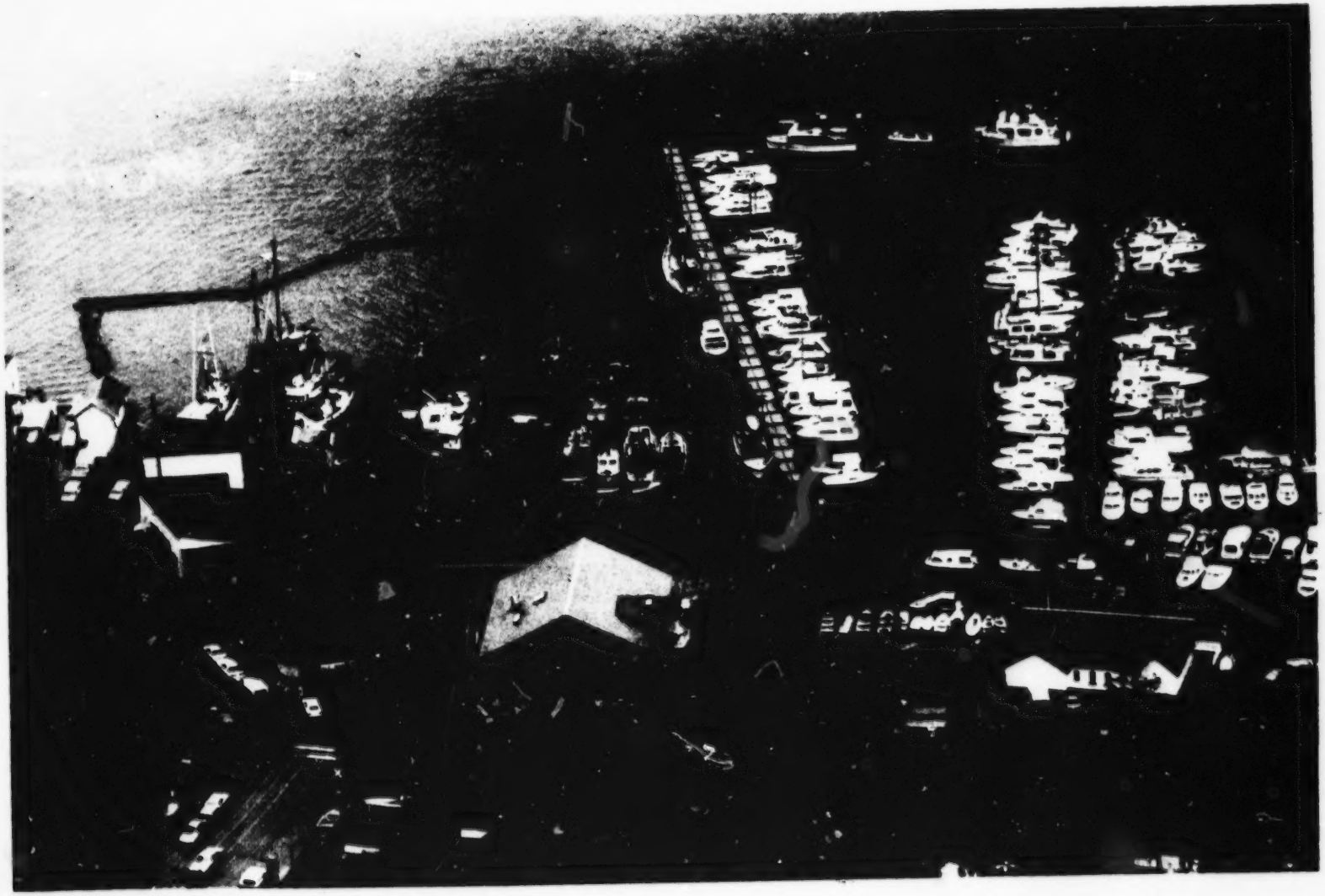
75TH ANNIVERSARY

On March 10th 1985, the City of Prince Rupert celebrated the 75th Anniversary of its incorporation. It is interesting to note that the total taxes levied for the year 1910 amounted to $183,519.63 compared to 1985's figure of $22,142,810 or 12,065% of that first year's figure. I am happy to note that, whereas in 1910 the taxes unpaid at the end of the year were $116,295.35 or 63.37% of the year's levy, in 1985 the amount due of $786,628 represents only 3.55%.

Respectfully submitted,

A. C. Lewis

A. C. Lewis, C.A.
Treasurer



During 1985, the Waterfront Planning Committee was involved in preparing the Cow Bay Development Plan. This view shows the immediate Cow Bay area with the former Fishermans' Supply Store, now a neighbourhood public house in the centre foreground and the Prince Rupert Yacht Club on the right. (Photo: Iain Lawrence - Daily News)

Wallis, Scott,
Rosario &
Vohora

CHARTERED ACCOUNTANTS

A.F. (Abby) Rosario, C.A.
Donald W. Scott, B.A. C.A.
P.K. (Peter) Vohora, C.A.
Douglas E. Wallis, C.A.

AUDITORS' REPORT

The Mayor and Aldermen
City of Prince Rupert
British Columbia

We have examined the balance sheets of the City of Prince Rupert as at December 31, 1985 and the statements of revenue, expenditures, fund balances, and equity in capital assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Wallis Scott Rosario & Vohora

MARCH 25, 1986

P.O. Box 728, • 607 West Second Avenue, • Prince Rupert, B.C. V8J 3S1 • (604) 627-1371

CITY OF PRINCE RUPERT

COMBINED BALANCE SHEET

DECEMBER 31, 1985

	OPERATING FUND			
	GENERAL	SEWER UTILITY	WATER UTILITY	TELEPHONE UTILITY
ASSETS				
Cash (Note 2)	$3,006,605	$ 494,679	$ 881,864	$ 576,957
Investments, at par	-	-	-	-
Accounts receivable	466,800	-	-	-
Taxes receivable	786,628	-	-	-
Utilities receivable	1,047,423	-	-	-
Due from own funds	1,972,738	25,989	137,126	167,139
Inventories (Note 1)	738,879	-	-	-
Property acquired for taxes	129,072	-	-	-
Municipal Finance Authority deposits	476,168	246,955	299,979	441,067
Land, buildings, engineering structures and equipment, at cost	-	-	-	-
Construction in progress, at cost (Note 3)	-	-	-	-
Land for resale	-	-	-	-
	$ 8,624,313	$ 767,623	$ 1,318,969	$ 1,185,163
LIABILITIES				
Accounts payable (Note 4)	2,174,368	-	-	-
Due to own funds	1,295,986	-	-	-
Municipal Finance Authority debt reserve fund	476,168	246,955	299,979	441,067
Reserves (Note 5)	3,775,133	-	-	-
Loan payable (Note 6)	-	-	-	-
Debenture debt (Sched.12)	-	-	-	-
Provincial government loans (Note 7)	-	-	-	-
EQUITIES				
Fund balance (Exhibit 'B' and 'D')	902,658	520,668	1,018,990	744,096
Equity in capital assets (Exhibit 'C')	-	-	-	-
	$ 8,624,313	$ 767,623	$ 1,318,969	$ 1,185,163

Certified correct:

H. C. Lewis Treasurer

Exhibit 'A'

CAPITAL FUND					TOTAL	
GENERAL	SEWER UTILITY	WATER UTILITY	TELEPHONE UTILITY	RESERVE FUNDS	1985	1984
$ -	$ -	$ -	$ -	$1,100,960	$6,061,065	$9,592,436
1	-	-	-	17,838	17,839	17,839
-	-	-	-	-	466,800	726,744
-	-	-	-	-	786,628	1,399,783
-	-	-	-	-	1,047,423	1,223,022
-	327,672	97,346	86,481	454,233	3,268,724	2,229,776
-	-	-	-	-	738,879	698,304
-	-	-	-	-	129,072	228,676
-	-	-	-	-	1,464,169	1,417,994
51,089,888	10,276,736	9,966,991	11,153,721	-	82,487,336	79,553,173
1,269,897	-	-	-	-	1,269,897	-
187,300	-	-	-	-	187,300	187,300
$52,547,086	$10,604,408	$10,064,337	$11,240,202	$ 1,573,031	$97,925,132	$97,275,047
-	-	-	-	35	2,174,403	7,641,314
1,715,919	-	256,819	-	-	3,268,724	2,229,776
-	-	-	-	-	1,464,169	1,417,994
-	-	-	-	-	3,775,133	2,412,337
45,000	-	-	-	-	45,000	85,000
5,611,087	2,605,063	2,098,890	4,431,330	-	14,746,370	15,466,349
7,201,728	-	-	-	-	7,201,728	7,119,258
-	-	-	-	1,572,996	4,759,408	4,208,965
37,973,352	7,999,345	7,708,628	6,808,872	-	60,490,197	56,694,054
$52,547,086	$10,604,408	$10,064,337	$11,240,202	$ 1,573,031	$97,925,132	$97,275,047

CITY OF PRINCE RUPERT

STATEMENT OF OPERATING FUND REVENUE, EXPENDITURES AND FUND BALANCE

YEAR ENDED DECEMBER 31, 1985

	SCHEDULE	GENERAL	GENERAL & SELF FINANCING ENTERPRISES AIRPORT FERRY	SEAL COVE BASE	PUBLIC TRANSIT
REVENUE					
Taxes	1	$10,122,698	$ -	$ -	$ -
Grants in lieu of taxes	2	893,420	-	-	-
Sale of services	3	1,469,804	544,272	56,358	193,058
Other revenue from own sources	4	1,139,577	-	27,502	5,358
Transfer from own funds and reserves	5	3,127,693	1,930	-	80,425
Total city generated revenue		16,753,192	546,202	83,860	278,841
Transfer from other governments	6	761,612	-	-	289,021
Total revenue for city purposes		17,514,804	546,202	83,860	567,862
Collections for other governments	7	12,245,145	-	-	-
TOTAL		29,759,949	546,202	83,860	567,862
EXPENDITURES					
Services	8	9,897,105	521,202	47,146	16,475
Debt servicing	9	1,257,675	-	-	-
Transfers to own funds and reserves (Note 9)	11	5,593,536	25,000	36,714	-
Transmission of taxes to other local governments	10	635,271	-	-	-
Payments to government agencies		-	-	-	551,387
Total expenditures for city purposes		17,383,587	546,202	83,860	567,862
Transmission of taxes levied for other governments	7	12,245,145	-	-	-
TOTAL		29,628,732	546,202	83,860	567,862
EXCESS OF REVENUE OVER EXPENDITURES		131,217	-	-	-
Fund balance at beginning of the year (Note 8)		771,441	-	-	-
FUND BALANCE AT END OF YEAR		$ 902,658	$ -	$ -	$ -

Exhibit 'B'

TOTAL	SEWER UTILITY	WATER UTILITY	TELEPHONE UTILITY	TOTAL 1985	TOTAL 1984
$10,122,698	$ -	$ -	$ -	$10,122,698	$ 8,650,817
893,420	-	-	-	893,420	878,357
2,263,492	589,919	1,087,861	6,900,444	10,841,716	11,096,333
1,172,437	48,483	106,906	407,275	1,735,101	1,639,747
3,210,048	-	-	407,394	3,617,442	1,521,461
17,662,095	638,402	1,194,767	7,715,113	27,210,377	23,786,715
1,050,633	240,295	182,715	-	1,473,643	1,456,083
18,712,728	878,697	1,377,482	7,715,113	28,684,020	25,242,798
12,245,145	-	-	-	12,245,145	11,779,553
30,957,873	878,697	1,377,482	7,715,113	40,929,165	37,022,351
10,481,928	250,670	614,704	5,035,893	16,383,195	16,259,638
1,257,675	492,610	415,837	801,593	2,967,715	2,879,024
5,655,250	76,406	159,559	1,606,642	7,497,857	5,072,396
635,271	-	-	-	635,271	377,297
551,387	-	-	-	551,387	506,669
18,581,511	819,686	1,190,100	7,444,128	28,035,425	25,095,024
12,245,145	-	-	-	12,245,145	11,779,553
30,826,656	819,686	1,190,100	7,444,128	40,280,570	36,874,577
131,217	59,011	187,382	270,985	648,595	147,774
771,441	461,657	831,608	473,111	2,537,817	2,797,437
$ 902,658	$ 520,668	$ 1,018,990	$ 744,096	$ 3,186,412	$ 2,945,211

CITY OF PRINCE RUPERT

STATEMENT OF EQUITY IN CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 1985

	GENERAL	SEWER UTILITY
BALANCE AT BEGINNING OF THE YEAR	$35,865,551	$ 7,796,674
INCREASES IN EQUITY		
Contributions received for purchase of capital assets		
Current year's revenue (Schedule 11)	1,634,807	76,406
Tax sale reserve (Exhibit 'D')	176,000	-
Adjustments relating to previous years	37,381	-
	1,848,188	76,406
for repayment of debentures and loans		
Current year's revenue	316,571	98,189
Actuarial addition	22,718	8,370
Subdivision land sale proceeds	-	-
Interest on unexpended by-law funds	-	19,706
	339,289	126,265
DECREASES IN EQUITY		
Contributions to own funds	-	-
Debenture issue costs	-	-
Disposal of fixed assets	79,676	-
	79,676	-
BALANCE AT END OF THE YEAR (Exhibit 'A')	$37,973,352	$ 7,999,345

WATER UTILITY	TELEPHONE UTILITY	TOTAL 1985	TOTAL 1984
$ 7,432,194	$ 5,599,635	$56,694,054	$54,312,406
159,559	1,031,642	2,902,414	1,946,273
-	-	176,000	135,850
-	-	37,381	210,663
159,559	1,031,642	3,115,795	2,292,786
110,689	192,245	717,694	645,162
3,485	7,714	42,287	26,259
-	-	-	21,100
2,701	4,975	27,382	35,964
116,875	204,934	787,363	728,485
-	-	-	210,663
-	-	-	9,767
-	27,339	107,015	419,193
-	27,339	107,015	639,623
$ 7,708,628	$ 6,808,872	$60,490,197	$56,694,054

CITY OF PRINCE RUPERT

STATEMENT OF RESERVE FUND BALANCES

YEAR ENDED DECEMBER 31, 1985

	Tax Sale Reserve	Airport Ferry Reserve	Airport Ferry Maintenance Reserve	Seal Cove Airbase Reserve	Seal Cove Special Reserve
BALANCE AT BEGINNING OF YEAR	$ 501,561	$ 511,856	$ 25,000	$ 80,508	$ 60,592
ADD					
Land and plot sales	52,000	-	-	-	-
Donations	-	-	-	-	-
Interest	27,332	48,545	-	5,816	4,964
Transfers					
General operating (Schedule '11)	-	234,601	25,000	36,714	-
Reserve	5,899	17,959	-	-	-
	586,792	812,961	50,000	123,038	65,556
DEDUCT					
Transfers					
General operating	-	-	-	-	-
General capital (Exhibit 'C')	176,000	-	-	-	-
Reserve	-	-	-	-	-
Other transfer					
Repairs	-	-	-	-	-
	176,000	-	-	-	-
BALANCE AT END OF YEAR (Exhibit 'A')	$ 410,792	$ 812,961	$ 50,000	$ 123,038	$ 65,556

Exhibit 'D'

Cemetery Care Perpetual Reserve	Disaster Fund Reserve	Civic Theatre Reserve	Pattullo Park Reserve	Parks Bylaw Reserve	Total 1985	Total 1984
$ 69,895	$ 171	$ 1,500	$ 6,553	$ 6,118	$1,263,754	$ 987,475
2,702	-	-	-	-	54,702	366,086
-	-	29,650	-	-	29,650	-
6,924	10	-	143	603	94,337	123,081
-	-	-	-	-	296,315	49,681
-	-	-	-	-	23,858	7,718
79,521	181	31,150	6,696	6,721	1,762,616	1,534,041
-	-	-	-	-	-	118,669
-	-	-	6,696	-	182,696	135,850
-	-	-	-	-	-	7,718
6,924	-	-	-	-	6,924	8,050
6,924	-	-	6,696	-	189,620	270,287
$ 72,597	$ 181	$ 31,150	$ -	$ 6,721	$1,572,996	$1,263,754

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fund Accounting

The City reports its activities on the fund accounting basis that is followed by British Columbia municipalities. In line with this policy, the resources and operations of the City are segregated into various funds, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

(b) Inventory

Materials inventory is valued at the lower of cost or net realizable value and consists of the following:

	1985	1984
Public works	$ 182,000	$ 106,992
Water works	218,572	227,049
Sewer works	143,250	164,062
Telephone works	142,661	153,679
Garage	52,396	46,592
	$ 738,879	$ 698,304

(c) Debt Charges

Debt charges, including principal and interest, are charged against revenue in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

(d) Depreciation

The City does not provide for depreciation of fixed assets in the accounts.

(e) Grants in Lieu of Taxes

Grants in lieu of taxes are recorded as revenue in the period in which they are received and not on an accrual basis.

(f) Debenture Debt

Debenture debt issued in United States currency is recorded at par exchange. If this debenture debt, amounting to $2,857,287 (1984 - $3,007,753), had been converted into Canadian dollars at the rates of exchange prevailing at December 31, 1985, the exchange loss to the City would have been approximately $1,138,057 (1984 - $939,823). Exchange losses are recognized in the period in which the debt falls due.

NOTE 2. CASH

	1985	1984
Canadian Imperial Bank of Commerce current account	$ 4,336,170	$ 2,186,146
Less: Outstanding items (net)	(1,895,402)	(895,725)
Demand loan	(4,500,000)	(2,500,000)
	(2,059,232)	(1,209,579)
Other current accounts	1,354,047	1,065,165
Term deposits	6,764,000	9,734,600
Cash floats and petty cash	2,250	2,250
	$ 6,061,065	$ 9,592,436

The City is charged interest on the difference between the demand loan and the current account balance.

NOTE 3. CONSTRUCTION IN PROGRESS

The costs relate to the work in progress in construction of a theatre. The total cost to complete this project is estimated at $4,183,908 and is scheduled to be completed by August 1986. The funding for this project is to be raised by a contribution from the general revenue fund of $483,908 and borrowings of $3,700,000.

NOTE 4. TRADE ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	1985	1984
Federal Government - police costs	$ 402,392	$ 399,596
Trade accounts	1,146,968	1,900,483
Collections for other governments	209,409	580,029
Accrued labour	214,314	285,746
Deposits	51,673	51,394
Miscellaneous	44,727	66,175
Unearned revenue	77,983	82,668
Tax sale monies due to taxpayers	2,479	3,071
	2,149,945	3,369,162
Tax overpayments		
Property taxes prepaid	24,458	1,771,994
Ridley Terminals Ltd. 1983 and 1984 appeal	-	2,486,504
B.C. Hydro 1984 appeal	-	13,654
	$ 2,174,403	$ 7,641,314

NOTE 5. RESERVES

	1985	1984
Future expenditures		
Public works	$ 239,351	$ 243,247
Equipment replacement	269,151	278,628
City Hall and RCMP	23,352	75,341
Performing Arts Centre	283,908	170,985
Parks	5,000	217,300
Miscellaneous	63,811	107,016
	884,573	1,092,517
Property acquired for taxes	586	69,951
Property tax adjustments	2,889,974	1,249,869
	$ 3,775,133	$ 2,412,337

NOTE 5. RESERVES, con't

The reserve for property taxes adjustments is computed as follows:

Property tax appeals by Westar and Ridley Grain, as estimated	
Previous year	$ 981,000
Current year and interest	2,163,618
Debt overlevy	51,082
	3,195,700
Less amount recoverable from Village of Port Edward	(305,726)
	$2,889,974

NOTE 6. LOANS PAYABLE

	1985	1984
Canadian Imperial Bank of Commerce term loan for Hays Creek Bridge, bearing interest at bank prime rate, repayable in full by December 31, 1986.	$ 45,000	$ 85,000

NOTE 7. PROVINCIAL GOVERNMENT LOANS

Provincial Government loans for the development of subdivisions, repayable out of revenue from lot sales, bearing interest at Bank of Canada discount rate plus ½%:		
Eagle Phase I subdivision due on demand	$ 404,381	$ 404,381
Eagle Phase IIA subdivision due on demand	334,226	334,226
Eagle Phase IIB subdivision due April, 1987	3,813,012	3,813,012
7th Avenue East subdivision due October, 1987	2,441,943	2,441,943
	6,993,562	6,993,562
Loan under the Special Loan Act with an authorized amount of $347,085. No interest is charged or principal payment required until 1987	208,166	125,696
	$ 7,201,728	$ 7,119,258

The provincial government has agreed to not charge interest on the subdivision loans since June 1984 because of poor demand for the new lots.

NOTE 8. FUND BALANCE

The telephone utility fund balance at beginning of the year is arrived at as follows:

Balance as previously stated	$ 880,505
Amount transferred to current years revenue	407,394
Balance as restated	$ 473,111

NOTE 9. TRANSFERS TO OWN FUNDS AND RESERVES

The telephone utility expense includes an adjustment for $250,000 relating to the telephone plant upgrading carried out in 1984. The 1984 financial statements reflected this transaction as being funded through future borrowings; however during 1985 it was decided to fund this amount through a contribution from the operating fund.

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TAXES

Schedule '1'

	1985	1984
GENERAL		
General purposes	$ 8,591,085	$ 7,008,860
Debt purposes	1,306,580	1,379,960
	9,897,665	8,388,820
Utility tax - Pacific Northern Gas	216,318	253,630
- TK Cablevision	8,715	8,367
	$10,122,698	$ 8,650,817

GRANTS IN LIEU OF TAXES

Schedule '2'

	1985	1984
GENERAL		
Federal governments and agencies		
Federal government properties	$ 139,099	$ 111,674
Port of Prince Rupert	485,425	479,259
Canadian Broadcasting Corporation	14,370	14,447
	638,894	605,380
Provincial government and agencies		
Provincial government properties	58,960	58,743
British Columbia Hydro and Power Authority	139,636	162,840
British Columbia Housing Commission	55,930	51,394
	254,526	272,977
	$ 893,420	$ 878,357

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

SALES OF SERVICES

Schedule '3'

	1985	1984
GENERAL		
Protective		
Prisoners day rate recoveries	$ 211,242	$ 209,553
Police building rental	31,192	26,416
F.A.C. process fees	2,193	2,179
Police reports	788	805
Waste collection	563,333	551,659
Public health and welfare		
Burial permits	21,143	23,983
Environment services		
Rezoning and land use fees	6,074	2,470
Recreation and cultural		
Swimming pool	239,127	259,703
Programs	124,691	142,237
Golf	127,498	107,361
Arena	88,308	107,677
Canteen	54,215	64,629
Campsite	-	13,589
Outdoor user fees	-	4,209
Other	-	500
	$1,469,804	$1,516,970
AIRPORT FERRY		
Ticket sales and charters	$ 544,272	$ 443,428
SEAL COVE BASE		
Rentals	52,389	50,625
Landing and mooring	3,969	4,836
	$ 56,358	$ 55,461
PUBLIC TRANSIT		
Fares	152,749	149,501
Tickets	40,309	35,888
	$ 193,058	$ 185,389
SEWER UTILITY		
User charges	$ 589,919	$ 584,711
WATER UTILITY		
User charges	$1,087,861	$1,004,191
TELEPHONE UTILITY		
Long distance	4,302,637	4,571,036
Telephone rentals	2,312,064	2,266,818
Retroactive toll settlement	-	185,386
Directory advertising	285,743	277,840
	$6,900,444	$7,301,080

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

OTHER REVENUE FROM OWN SOURCES

Schedule '4'

	1985	1984
GENERAL		
Licences and permits		
Trade licences	$ 123,183	$ 225,172
Building permits	29,801	30,596
Animals	7,555	7,285
Commercial vehicle licences	6,207	4,582
Interest on investments	514,316	383,406
Penalties and interest		
Penalties	89,321	76,259
Interest	117,328	164,642
Tax sale cost and interest	12,113	9,682
Commissions		
Sales tax	1,020	1,020
School tax	24,372	26,890
Rentals	98,799	90,757
Fines		
Traffic and parking	36,931	39,335
Police court fines	7,981	9,590
Pound fees	18,003	19,660
Anti-noise bylaw	1,027	459
Miscellaneous	51,620	12,789
	$1,139,577	$1,102,124
SEAL COVE BASE		
Gasoline sales commission	$ 27,502	$ 24,124
PUBLIC TRANSIT		
Advertising	$ 5,358	$ 5,101
SEWER UTILITY		
Interest on investments	42,542	55,338
Connection fees and miscellaneous	5,941	11,669
	$ 48,483	$ 67,007
WATER UTILITY		
Interest on investments	65,882	84,334
Connection fees and miscellaneous	41,024	45,343
	$ 106,906	$ 129,677
TELEPHONE UTILITY		
Interest on investments	38,658	36,842
Sale of telephone sets	49,938	34,313
Penalties and service charges	243,316	190,350
Other	75,363	55,300
	$ 407,275	$ 316,805

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TRANSFER FROM OWN FUNDS & RESERVES

Schedule '5'

	1985	1984
GENERAL		
Own Funds		
Telephone utility	$ 575,000	$ 600,000
Prior year's tax adjustments	981,000	105,000
Prior year's fund balance	-	515,586
Prior year's debt overlevy	268,869	172,230
Reserves		
Homecoming reserve	-	3,253
Reserve for future expenditures	932,041	107,909
Reserve for equipment replacement	370,783	322,590
	$3,127,693	$1,826,568
AIRPORT FERRY		
Own funds		
General operating	$ 1,930	$ -
PUBLIC TRANSIT		
Own funds		
General operating	$ 80,425	$ 56,857
TELEPHONE UTILITY		
Own funds		
Budgeted transfer of prior year's funds to revenue	$ 407,394	$ -

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TRANSFER FROM OTHER GOVERNMENTS

PROVINCIAL GOVERNMENT GRANTS

Schedule '6'

GENERAL		
Unconditional		
Revenue sharing	$ 757,512	$ 758,077
Conditional		
Civil Defense	4,100	3,770
Heritage area revitalization	-	2,168
	$ 761,612	$ 764,015
PUBLIC TRANSIT		
Conditional		
B.C. Transit	$ 289,021	$ 269,523
SEWER UTILITY		
Unconditional,		
Sewer facilities	$ 240,295	$ 242,493
WATER UTILITY		
Unconditional		
Water facilities	$ 182,715	$ 180,252

COLLECTIONS FOR OTHER GOVERNMENTS

Schedule '7'

	1985	1984
GENERAL		
School District No. 52	$ 1,418,115	$ 1,039,879
Provincial school taxes	9,958,990	9,886,671
Skeena Queen Charlotte Regional Hospital District	282,505	378,674
Skeena Queen Charlotte Regional District	200,071	157,374
Municipal Finance Authority	5,354	4,403
British Columbia Assessment Authority	380,110	312,552
	$12,245,145	$11,779,553

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

SERVICES

Schedule '8'

	1985	1984
GENERAL		
General government (Schedule 12)		
Legislative	$ 82,566	$ 79,399
Administration	682,173	591,143
	764,739	670,542
Protective		
Fire protection (Schedule 13)	1,102,203	1,082,611
Police and law enforcement (Schedule 13)	2,157,080	2,168,609
Street lighting	92,794	78,207
Animal and pest control	117,095	110,745
Emergency measures	7,970	15,262
Building inspection	120,334	125,738
	3,597,476	3,581,172
Public Works (Schedule 14)	1,454,285	1,288,234
Waste collection (Schedule 15)	692,030	686,290
Public health and welfare (Schedule 16)	163,691	137,778
Recreation, cultural services and environmental development (Schedule 17)		
Recreation	1,675,596	1,572,623
Cultural services	683,698	675,076
Environmental development	865,590	633,750
	3,224,884	2,881,449
	$9,897,105	$9,245,465
AIRPORT FERRY		
Administration apportionment	$ 40,820	$ 33,257
Bus contract	113,192	103,782
Landing maintenance	12,605	12,806
Lease - National Harbours Board	21,549	35,000
Offices and miscellaneous	6,041	3,857
Travel and per diem	1,200	1,100
Utilities	4,615	3,176
Vessel - fuel, oil, grease	15,310	14,977
- insurance	9,931	8,801
- repairs and maintenance	63,716	62,273
Wages and related costs	232,223	254,815
	$ 521,202	$ 533,844

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

SERVICES (CONTINUED)

Schedule '8'

	1985	1984
SEAL COVE BASE		
Administration apportionment	$ 6,021	$ 5,969
Insurance	5,196	4,643
Management contract	12,000	12,000
Miscellaneous	525	829
Ramp	1,171	13,517
Repairs and maintenance	6,393	5,448
Utilities	7,540	5,698
Harbour debris	8,300	8,300
	$ 47,146	$ 56,404
PUBLIC TRANSIT		
Administration apportionment	$ 8,851	$ 7,907
Bus shelters	6,960	1,877
Miscellaneous	664	419
	$ 16,475	$ 10,203
SEWER UTILITY		
Administration	$ 43,924	$ 44,302
Collection and treatment	206,746	220,141
	$ 250,670	$ 264,443
WATER UTILITY		
Administration	$ 82,139	$ 76,696
Purification and treatment	150,642	160,504
Distribution	381,923	378,161
	$ 614,704	$ 615,361
TELEPHONE UTILITY		
Telephone supply services		
Administration	$ 240,000	$ 296,375
Salaries and related costs	350,401	400,011
Service	223,455	268,050
Vehicle and equipment	274,184	283,492
Pole rental and easements	24,830	31,399
Customer Billing and Collection		
Bad debts	29,755	46,631
Computer costs	53,793	41,694
Directory	116,603	87,254
Phone store	350,862	351,256
Stationery and postage	36,611	34,455
Other Expenditure		
Building repairs and maintenance	38,066	44,911
Donation	992	38,835
Other	35,278	37,791
	$1,774,830	$1,962,154

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

SERVICES (CONTINUED)

Schedule '8'

	1985	1984
SEAL COVE BASE		
Administration apportionment	$ 6,021	$ 5,969
Insurance	5,196	4,643
Management contract	12,000	12,000
Miscellaneous	525	829
Ramp	1,171	13,517
Repairs and maintenance	6,393	5,448
Utilities	7,540	5,698
Harbour debris	8,300	8,300
	$ 47,146	$ 56,404
PUBLIC TRANSIT		
Administration apportionment	$ 8,851	$ 7,907
Bus shelters	6,960	1,877
Miscellaneous	664	419
	$ 16,475	$ 10,203
SEWER UTILITY		
Administration	$ 43,924	$ 44,302
Collection and treatment	206,746	220,141
	$ 250,670	$ 264,443
WATER UTILITY		
Administration	$ 82,139	$ 76,696
Purification and treatment	150,642	160,504
Distribution	381,923	378,161
	$ 614,704	$ 615,361
TELEPHONE UTILITY		
Long Distance Toll Charges	$3,261,063	$3,514,908
Telephone supply services		
Administration	$ 240,000	$ 296,375
Salaries and related costs	350,401	400,011
Service	223,455	268,050
Vehicle and equipment	274,184	283,492
Pole rental and easements	24,830	31,399
Customer Billing and Collection		
Bad debts	29,755	46,631
Computer costs	53,793	41,694
Directory	116,603	87,254
Phone store	350,862	351,256
Stationery and postage	36,611	34,455
Other Expenditure		
Building repairs and maintenance	38,066	44,911
Donation	992	38,835
Other	35,278	37,791
	$5,035,893	$5,477,062

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

DEBT SERVICING

Schedule '9'

	1985	1984
GENERAL		
Interest on short term borrowing	$ 7,948	$ 14,576
Loss on foreign exchange	130,766	102,722
Interest on debentures	802,390	816,315
Principal repayment	316,571	298,096
	$1,257,675	$1,231,709
SEWER UTILITY		
Interest on borrowing	$ 394,421	$ 395,432
Principal repayment	98,189	97,179
	$ 492,610	$ 492,611
WATER UTILITY		
Interest on borrowing	$ 243,556	$ 249,582
Loss on foreign exchange	61,592	48,923
Principal repayment	110,689	104,718
	$ 415,837	$ 403,223
TELEPHONE UTILITY		
Interest on borrowing	$ 609,348	$ 606,312
Principal repayment	192,245	145,169
	$ 801,593	$ 751,481

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TRANSMISSION OF TAXES TO OTHER GOVERNMENTS

Schedule '10'

	1985	1984
GENERAL		
Local governments		
Village of Port Edward	$ 635,271	$ 377,297

CITY OF PRINCE RUPERT

SCHEDULES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

TRANSFERS TO OWN FUNDS AND RESERVES

Schedule '11'

	1985	1984
GENERAL		
Own funds		
Airport ferry	$ 1,930	$ -
Public transit	80,425	56,857
	82,355	56,857
Reserves		
Prior year's tax adjustments	2,911,150	1,400,051
Provisions for future expenditures	730,623	1,039,685
Airport ferry reserve - prior year's adjustment	234,601	-
	3,876,374	2,439,736
General Capital		
Engineering structures	1,072,134	928,737
Buildings	201,411	72,267
Machinery and equipment	327,908	373,925
Land	33,354	2,371
	1,634,807	1,377,300
	$5,593,536	$3,873,893
AIRPORT FERRY		
Own funds		
Airport Ferry maintenance reserve	$ 25,000	$ 25,000
SEAL COVE BASE		
Own funds		
Seal Cove Airbase reserve	$ 36,714	$ 23,181
SEWER UTILITY		
Own funds		
Sewer utility capital	76,406	124,046
Prior year's funds	-	38,206
	$ 76,406	$ 162,252
WATER UTILITY		
Own funds		
Water utility capital	$ 159,559	$ 84,132
TELEPHONE UTILITY		
Own funds		
Telephone utility capital		
current	$ 781,642	$ 360,795
adjustment (Note 9)	250,000	-
	1,031,642	360,795
General operating	575,000	600,000
	$1,606,642	$ 960,795

CITY OF PRINCE RUPERT
GENERAL CAPITAL FUND
DEBENTURE DEBT PAYABLE
DECEMBER 31, 1985

BYLAW GENERAL	PURPOSE	YEAR OF ISSUE	TERM	YEAR OF MAT.	INTEREST RATE %	ORIGINAL AMOUNT ISSUED
1866	Recreation	1971	20	1991	9.25	$ 800,000
1889	1979 Road Improvement	1972	20	1992	6.5335	208,300
1890	Light Industrial Site	1972	20	1992	6.6868	311,400
1899	1972 Road Improvement - Note 1	1973	20	1993	7.0752	179,953
1900	Park Improvements - Note 1	1973	20	1993	7.08	60,220
1901	City Yard Fence - Note 1	1973	20	1993	7.0776	12,905
1974	Recreation - M.F.A. Issue 12	1975	20	1995	9.75 US	270,934
1994	Recreation - M.F.A. Issue 10	1974	20	1994	12.75	357,296
1974	Recreation - M.F.A. Issue 11	1975	20	1994	10.75	172,965
2069	Neighbourhood Improvement Program	1975	10	1985	10.375	125,000
2070	Winter Capital Project Fund	1975	20	1995	7.92	421,416
2138	RCMP Building - M.F.A. Issue 22	1978	20	1998	7.92 US	449,479
2318	Earl Mah Centre - Issue 30	1981	20	2001	15.50	1,454,576
2319	Earl Mah Centre - Issue 31	1982	20	2002	15.125	1,000,000
2320	Earl Mah Centre - Issue 31	1982	20	2002	15.125	700,000
2437	Library Extension - Issue 33	1983	20	2003	12.35	875,000
						7,399,444
SEWER						
1771	Sewer Outfalls	1967	20	1987	5.375	74,977
1814	Sewer - Hays Creek Trunk	1971	25	1995	6.875	179,220
1902	Sewer Improvements - Note 2	1973	20	1993	7.0753	75,987
2341	Sewer Improvements	1982	20	2002	15.125	1,700,000
2403	Sewer Improvements	1982	20	2002	12.5	1,000,000
						3,030,184
WATERWORKS						
1869	Improvements	1971	20	1991	8.375 US	598,241
2064	Improvements - M.F.A. Issue 18	1976	20	1996	8.875 US	148,018
2064	Improvements - M.F.A. Issue 19	1976	20	1996	8.70 US	7,721
2089	Improvements - M.F.A. Issue 19	1976	20	1996	8.70 US	725,106
2070	Winter Capital Projects Fund	1975	20	1995	7.92	51,511
2089	Improvements - M.F.A. Issue 20	1977	20	1997	9.875	13,445
2120	Improvements - M.F.A. Issue 21	1977	20	1997	9.44	40,000
2135	Pineridge Line - M.F.A. Issue 22	1978	20	1998	9.265 US	107,875
2300	Improvements - M.F.A. Issue 29	1981	20	2001	14.00	210,000
2379	Improvements - M.F.A. Issue 31	1982	20	2002	15.125	311,000
2455	Improvements - M.F.A. Issue 34	1983	20	2003	11.25	570,000
						2,782,917
TELEPHONE						
2185	System Upgrading M.F.A. Issue 25	1979	20	1999	12.27	2,150,000
2301	Utility Upgrading - M.F.A. Issue 29	1981	20	2001	14.00	600,000
2380	Utility Upgrading - M.F.A. Issue 31	1982	20	2002	15.125	404,000
2381	Utility Upgrading - M.F.A. Issue 31	1982	6	1988	15.125	239,000
2438	Utility Upgrading - M.F.A. Issue 33	1983	20	2003	12.35	975,000
2439	Phone Equipment - M.F.A. Issue 33	1983	6	1989	10.75	163,000
2483	Utility Upgrading - M.F.A. Issue 35	1984	10	1994	11.625	473,000
						5,004,000
TOTALS						$18,216,545

NOTES: Bylaws 1899, 1900, 1901 and 1902 - the original amounts shows are net of amounts forgiven $145.243

SCHEDULE 12

1985 REPAYMENTS INTEREST	1985 REPAYMENTS PRINCIPAL	ACTUARIAL ADDITIONS	TOTAL DEBT RETIRED DEC. 31, 1985	DEBENTURE OUTSTANDING Dec. 31, 1985
$ 38,850	$ 48,000	$	$ 404,000	$ 396,000
7,532	11,424		104,465	103,835
11,600	17,087		155,128	156,272
7,851	9,235		78,227	101,726
2,630	3,090		26,171	34,049
563	662		5,610	7,295
19,740	11,207		76,133	194,801
45,551	10,805	6,796	153,514	203,782
18,441	4,702	3,718	70,397	102,568
2,012	18,897		125,000	
24,233	18,446		134,169	287,247
34,988	14,512		79,099	370,380
225,460	43,990	6,934	189,603	1,264,973
151,250	30,243	3,100	95,341	904,659
105,876	21,170	2,170	66,739	633,261
105,813	13,101		24,761	850,239
802,390	276,571	22,718	1,788,357	5,611,087
919	5,328		63,435	11,542
8,062	7,307		71,238	107,982
3,315	3,899		33,030	42,957
257,125	51,412	5,270	162,077	1,537,923
125,000	30,243	3,100	95,341	904,659
394,421	98,189	8,370	425,121	2,605,063
26,813	35,674		312,357	285,884
10,021	5,793		38,005	110,013
524	304		2,007	5,714
49,173	28,569		188,475	536,631
2,961	2,254		16,402	35,109
1,328	407	166	3,885	9,560
3,776	1,210	492	11,550	28,450
8,397	3,483		18,984	88,891
29,400	6,351	1,001	27,374	182,626
47,038	9,406	964	29,651	281,349
64,125	17,238	862	35,338	534,662
243,556	110,689	3,485	684,028	2,098,889
241,142	51,582		236,288	1,913,712
84,000	18,146	2,860	78,211	521,789
61,105	12,218	1,252	38,517	365,483
36,149	35,137	3,602	110,770	128,230
117,906	14,598		27,591	947,409
14,060	22,958		43,688	119,312
54,986	37,606		37,606	435,394
609,348	192,245	7,714	572,671	4,431,329
$ 2,049,715	$ 677,694	$ 42,287	$ 3,470,177	$ 14,746,368

CITY OF PRINCE RUPERT
GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURES
YEAR ENDED DECEMBER 31

	1985	1984	1981	1976
REVENUE				
Taxation				
Real Property	$9,897,665	$8,388,820	$4,879,779	$3,192,637
Business (Note 2)	-	-	925,299	419,776
Total general taxation	9,897,665	8,388,820	5,805,078	3,612,413
Collections for other governments				
School - local	1,418,115	1,039,879	6,903,382	3,035,767
School - provincial	9,958,990	9,886,671	-	-
Regional Districts	487,930	540,451	226,577	220,491
B.C. Assessment Authority	380,110	312,552	176,889	111,733
Total Taxation	22,142,810	20,168,373	13,111,926	6,980,404
Provincial government grants	761,612	754,015	1,337,006	869,223
Grants in Lieu of Taxes				
Federal government	638,894	605,380	333,613	226,207
Provincial government	254,526	272,977	227,856	56,947
Utility Tax	225,033	261,997	133,390	81,867
Sale of Services				
Protective	214,223	212,537	137,952	14,858
Waste Collection	563,333	551,659	442,544	179,292
Recreation and Community Services	661,056	726,358	592,733	417,182
Other revenue from own funds				
Licences and permits	166,746	267,635	168,013	116,316
Interest on investments	514,316	383,406	418,263	116,876
Interest and penalties on taxes	218,762	250,583	112,562	31,096
Fines	63,942	69,044	30,505	10,967
Rentals	129,991	117,173	86,794	58,453
Miscellaneous	77,012	40,699	18,328	82,486
Transfer from own funds and reserves				
Telephone Utility (Note 1)	575,000	600,000	228,396	496,591
Prior year's surplus	2,552,693	1,226,568	958,402	432,711
TOTAL REVENUE	29,759,949	26,518,404	18,338,283	10,171,476
EXPENDITURES				
Services				
General Government	764,739	670,542	812,075	523,473
Protective services	3,597,476	3,581,172	2,633,345	1,234,320
Public Works	1,454,285	1,288,234	1,224,914	705,520
Waste Collection (Note 1)	692,030	686,290	542,026	665,624
Recreation and community services	3,388,575	3,019,227	2,424,086	1,372,747
Debt servicing	1,257,675	1,231,709	543,753	446,709
Transfers to own funds and reserves				
Public Transit & Airport Ferry deficit	82,355	56,857	32,915	90,440
Reserve funds	3,876,374	2,439,736	497,606	203,515
General capital	1,634,807	1,377,300	2,052,268	1,338,762
Transmission of taxes to other local governments	635,271	377,297	-	-
Transmission of taxes to other governments	12,245,145	11,779,553	7,367,744	3,395,934
TOTAL EXPENDITURES	29,628,732	26,507,917	18,130,732	9,977,044
EXCESS OF REVENUE OVER EXPENDITURES	131,217	10,487	207,551	194,432
TOTAL	$29,759,949	$26,518,404	$18,338,283	$10,171,476

NOTE: 1. Transfer from own funds - 1976 includes sewer charges
2. Business tax abolished in 1984

CITY OF PRINCE RUPERT
MUNICIPAL STATISTICS
YEAR ENDED DECEMBER 31

	1985	1984	1981	1976
SEWER				
Revenue				
Sale of services and other	$638,402	$651,718	$557,573	
Provincial government grant	240,295	242,293	-	
	878,697	894,011	557,573	NIL
Expenditures				
Operating	250,670	264,443	217,895	
Debt servicing	492,610	492,611	97,029	
Transfer to own funds and reserves	135,417	136,957	242,649	
	878,697	894,011	557,573	NIL
WATER				
Revenue				
Sale of services and other	1,194,767	1,133,878	1,031,358	603,240
Provincial government grant	182,715	180,252	134,956	-
	1,377,482	1,314,130	1,166,314	603,240
Expenditures				
Operating	614,704	615,361	539,209	291,901
Debt servicing	415,837	403,223	355,895	222,218
Transfer to own funds and reserves	346,941	295,546	271,210	89,121
	1,377,482	1,314,130	1,166,314	603,240
TELEPHONE				
Revenue				
Long distance	4,302,637	4,571,036	3,914,357	1,830,775
Less: B.C. Telephone toll charges	3,261,063	3,514,908	3,043,558	1,698,755
	1,041,574	1,056,128	870,799	132,020
Other	3,005,082	3,046,849	2,053,278	814,021
Transfer from own funds and reserves	407,394	-	-	-
	4,454,050	4,102,977	2,924,077	946,041
Expenditures				
Operating	1,774,830	1,962,154	1,517,985	685,600
Debt servicing	801,593	751,481	569,745	-
Transfer to own funds and reserves	1,877,627	1,389,342	836,347	260,441
	4,454,050	4,102,977	2,924,077	946,041
PUBLIC TRANSIT				
Revenue				
Fares and other	198,416	190,492	144,246	
Transfer from provincial government	289,021	269,523	211,910	
	487,437	460,015	356,156	NIL
Expenditures				
B.C. Transit contract	551,387	506,669	377,944	
Other	16,475	10,203	11,127	
	567,862	516,872	389,071	
Net City deficit	$80,425	$75,496	$32,915	NIL

Note: 1. Sewer included in general operating fund in 1976
2. Public Transit not in operation in 1976

CITY OF PRINCE RUPERT
MUNICIPAL STATISTICS
YEAR ENDED DECEMBER 31

	1985	1984	1981	1976
POPULATION (Census 1981 & 1976)	16,197	16,197	16,197	14,557
TAX LEVIES				
General Purposes				
Residential	$1,638,226	$1,461,760		
Utilities	358,433	341,543		
Industrial	5,090,087	3,705,361		
Business	1,500,850	1,497,156		
Recreational	3,489	3,040		
	8,591,085	7,008,860	4,254,605	2,791,693
Debt Purposes				
Residential	249,149	287,803		
Utilities	54,512	67,245		
Industrial	774,128	729,541		
Business	228,260	294,772		
Recreational	531	599		
	1,306,580	1,379,960	625,174	400,944
School Authorities				
Residential	1,418,115	1,039,879		
Utilities	533,579	508,448		
Machinery	3,180,541	3,777,654		
Industrial	4,855,813	4,161,985		
Business	1,382,965	1,433,069		
Recreational	6,092	5,515		
	11,377,105	10,926,550	6,903,382	3,057,767
Other Boards and Commissions				
Residential	102,007	113,005		
Utilities	21,406	25,104		
Machinery	303,610	286,816		
Industrial	352,733	318,801		
Business	87,893	108,855		
Recreational	391	422		
	868,040	853,003	403,466	232,224
Total Current Levy	22,142,810	20,168,373	12,186,627	6,560,628
Current Levy Collected	21,709,177	19,781,054	11,838,933	6,449,367
Percent Collected	98.0%	98.1%	97.1%	98.3%
Taxes per Capita	$ 1,367	$ 1,245	$ 768	$ 451
DEBENTURE DEBT				
Outstanding Debt				
General	$5,656,087	$5,995,376	$4,100,518	$2,982,372
Sewer Utility	2,605,063	2,711,622	285,801	809,698
Water Utility	2,098,890	2,213,063	1,749,970	1,921,795
Telephone Utility	4,431,330	4,631,288	2,861,614	-
Total debenture issued	14,791,370	15,551,349	8,977,903	5,713,865
Unissued Authorized Debt				
General	4,351,250	4,351,250	2,825,065	300,073
Sewer Utility	-	-	2,700,000	-
Water Utility	3,793,000	3,799,000	317,008	110,609
Telephone Utility	256,000	256,000	643,000	-
Total Authorized Debt	23,191,620	23,957,599	15,482,976	6,124,547
Unused Borrowing Power	$7,388,183	$3,971,080	$6,728,268	$12,081,478

CITY OF PRINCE RUPERT

MUNICIPAL STATISTICS

YEAR ENDED DECEMBER 31, 1985

TAX RATES	1985	1984	1981	1976
General Purposes				
Residential	5.20745	5.01300	51.953	48.242
Utilities	21.40900	20.60800	51.953	48.242
Industrial	15.91028	15.31500	51.953	48.242
Business	13.56670	13.05900	51.953	48.242
Seasonal	2.89735	2.78900	51.953	48.242
Debt Purposes				
Residential	0.79205	0.98700	7.634	9.816
Utilities	3.25600	4.05700	7.634	9.816
Industrial	2.41972	3.01500	7.634	9.816
Business	2.06330	2.57100	7.634	9.816
Seasonal	0.44065	0.54900	7.634	9.816
School Purposes				
Residential	4.50706	3.56541	43.394	42.486
Utilities	17.70800	17.70800	43.394	42.486
Machinery	9.44400	14.16600	43.394	42.486
Industrial	15.17800	17.20200	43.394	42.486
Business	12.39600	12.39600	43.394	42.486
Seasonal	5.05900	5.05900	43.394	42.486
Reg.Dist.,Reg.Hospital Dist. and Mun.Finance Authority				
Residential	0.18228	0.24554	1.659	2.788
Utilities	0.63798	0.85939	1.659	2.788
Machinery	0.51038	0.68700	1.659	2.788
Industrial	0.61975	0.83484	1.659	2.788
Business	0.44659	0.60158	1.659	2.788
Seasonal	0.18228	0.24554	1.659	2.788
B.C. Assessment Authority				
Residential	0.14200	0.14200	1.295	1.255
Utilities	0.49700	0.49700	1.295	1.255
Machinery	0.39760	0.39760	1.295	1.255
Industrial	0.48280	0.48280	1.295	1.255
Business	0.34790	0.34790	1.295	1.255
Seasonal	0.14200	0.14200	1.295	1.255

NOTES:

1984 and 1985 is expressed in dollar per thousand value
Variable tax rate plan implemented in 1983

CITY OF PRINCE RUPERT
MUNICIPAL STATISTICS
YEAR ENDED DECEMBER 31

Date of Incorportation: March 10, 1910

	1985	1984	1981	1976
Area Assessed for Tax				
Land	2,200.0	2,200.0	2,200.0	1,749.2
Water	1,433.7	1,433.7	1,433.7	791.8
	3,633.7	3,633.7	3,633.7	2,541.0
Area Exempt from Tax				
Parks and playgrounds	31.6	31.6	31.6	31.6
Land	3,116.3	3,116.3	3,116.3	3,116.3
Water	1,941.2	1,941.2	1,941.2	1,941.2
Total area (Hectares)	5,089.1	5,089.1	5,089.1	5,089.1
	8,522.8	8,522.8	8,522.8	7,630.1
Sewer and Watermains (Kilometers)				
Storm Sewers	32.9	32.9	29.0	23.2
Sanitary Sewers	80.4	80.2	76.7	71.6
Watermains	100.8	100.8	96.9	80.8
Roads and Streets (Kilometers)				
Rigid Pavement	6.1	6.1	6.0	5.5
Flexible Pavement	57.3	57.3	56.3	67.9
Gravel	5.4	5.4	6.2	16.7
Road Classification (Kilometers)				
Roads and Streets	68.8	68.8	66.2	75.5
Lanes and Alleys	2.3	2.3	2.3	2.9
Assessments for Tax Purposes				
General Purposes				
Land	208,513,150	116,832,900	24,082,059	11,867,116
Improvements	554,547,830	499,019,140	57,585,600	46,017,537
Total	763,060,980	665,852,040	81,667,659	57,884,653
School Purposes				
Land	209,604,700	167,921,350	24,331,619	12,055,806
Improvements	904,668,692	777,765,050	114,936,622	78,368,255
Total	1,114,273,392	945,686,400	139,268,241	90,434,061
Building Permits				
Number	374	370	345	457
Value	$13,920,200	$7,035,600	$35,782,693	$30,426,139

CITY OF PRINCE RUPERT

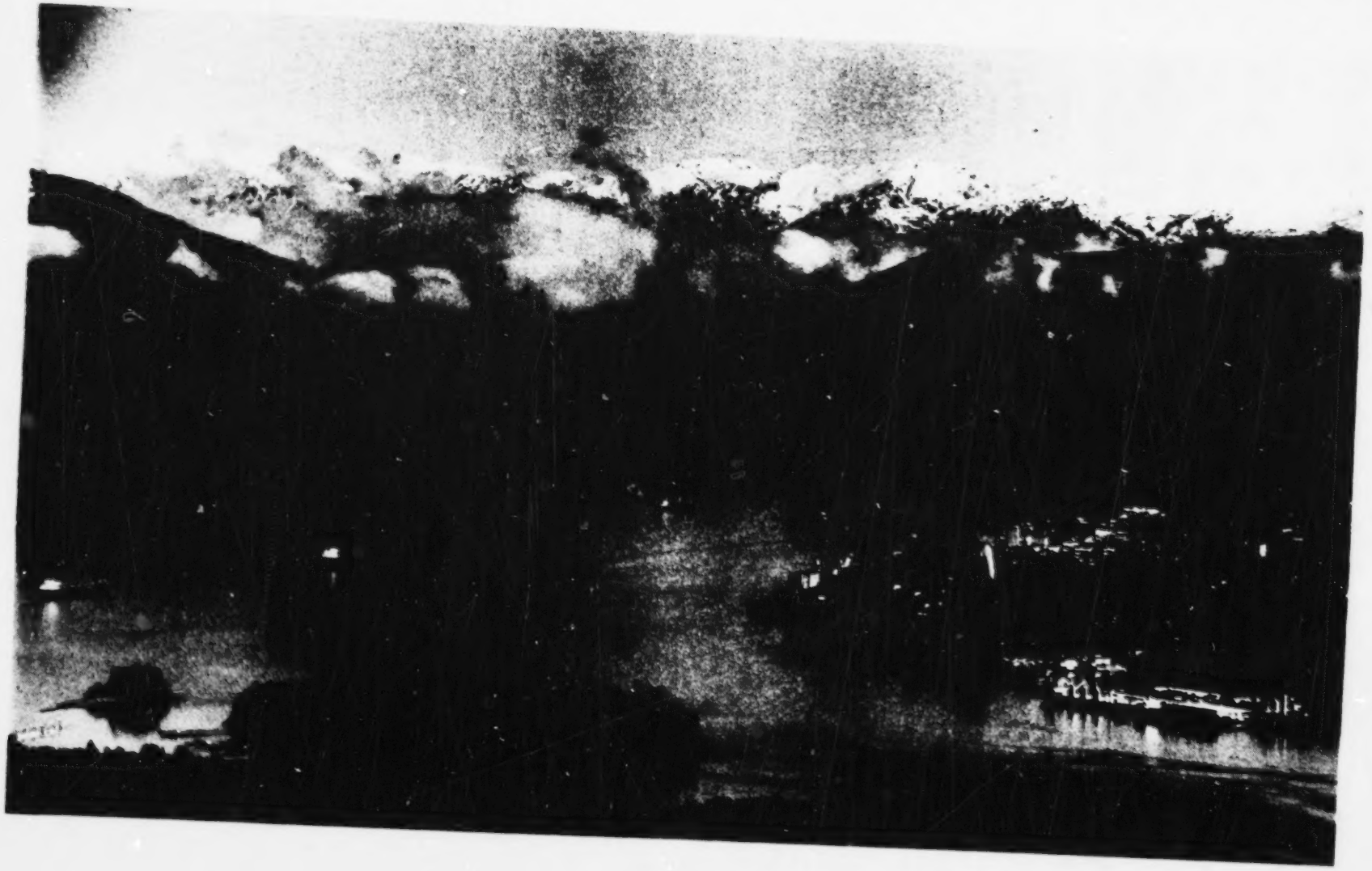
CITY COUNCIL - 1986

Mayor - Peter J. Lester

E.R. Basso
D.N. Cook
O.I. Eidsvik
R.E. Lutz
H. L. Stamnes
R.R. Witherly

CITY OFFICIALS

Clerk/Administrator ..... G.M. Howie
Treasurer ..... A.C. Lewis, C.A.
Deputy Treasurer ..... S.H. Cachero
Collector ..... B.F. Sinclair
Director of Municipal Services ..... B.J. Goody
Superintendent of Public Works ..... G. Champagne
Superintendent of Telephone Dept ..... D.B. Kerr
Recreation Director..... R. Babuin
Building Inspector ..... A. Cameron
Fire Chief ..... D.W. Harrison
R.C.M.P. Officer in Charge .....Insp. T.W. Thompsett
Solicitors ..... Silversides, Wilson, & Seidemann
Auditor ..... Wallis,Scott,Rasario & Vohora, Chartered Accountants
Bankers ..... Canadian Imperial Bank of Commerce



This general view of Prince Rupert Harbour and Townsite also shows some of the Coast Mountains in the background. The Port of Prince Rupert's Fairview Terminal appears in the right foreground.

(Photo: Iain Lawrence - Daily News)